

# Bucks Lake Homeowners Association

## BALANCE SHEET

As of May 24, 2018

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BofA-Fire Savings-0304	6,568.82
BofA-HOA Checking-0223	29,438.75
BofA-HOA/Fire Checking-1368	13,516.72
BofA-Restricted FP CD #5733	38,053.30
<b>Total Bank Accounts</b>	<b>\$87,577.59</b>
<b>Total Current Assets</b>	<b>\$87,577.59</b>
Fixed Assets	
Building	
Accumulated Depreciation	-21,291.00
Fire House	45,000.00
<b>Total Building</b>	<b>23,709.00</b>
Equipment-Fire	
Accumulated Depreciation	-101,718.40
Breathing apparatus	43,714.00
Equipment 2004	0.00
Fire Eqiupt. Addition 2006/2007	48,299.30
FY 2008-09 Additions	3,217.40
Radios	4,644.50
Rescue Equipment	2,406.70
Walkaway brackets	0.00
<b>Total Equipment-Fire</b>	<b>563.50</b>
Fire Engines	
Accumulated Depreciation	-97,625.00
Fire Truck	180,544.32
<b>Total Fire Engines</b>	<b>82,919.32</b>
Medical Equipment	
Office equipment Assets	
'05 Desktop Computer	609.20
Accumulated Depreciation	-609.20
<b>Total Office equipment Assets</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$107,191.82</b>
<b>TOTAL ASSETS</b>	<b>\$194,769.41</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
Opening Bal Equity	0.00
Retained Earnings	187,325.12
Net Income	7,444.29

	TOTAL
Total Equity	\$194,769.41
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$194,769.41</b>

# Bucks Lake Homeowners Association

## PROFIT AND LOSS BY CLASS

June 1, 2017 - May 24, 2018

	FIRE DEPT.	HOMEOWNERS	TOTAL
<b>Income</b>			
Dues		34,530.00	\$34,530.00
Interest	0.32		\$0.32
Fire Savings	0.88		\$0.88
<b>Total Interest</b>	<b>1.20</b>		<b>\$1.20</b>
<b>Total Income</b>	<b>\$1.20</b>	<b>\$34,530.00</b>	<b>\$34,531.20</b>
<b>GROSS PROFIT</b>	<b>\$1.20</b>	<b>\$34,530.00</b>	<b>\$34,531.20</b>
<b>Expenses</b>			
Annual Meeting			\$0.00
Toilets		289.58	\$289.58
<b>Total Annual Meeting</b>		<b>289.58</b>	<b>\$289.58</b>
Donations	1,000.00		\$1,000.00
Fire Department			\$0.00
Dues/Subscriptions	25.00		\$25.00
Fire Equipment	3,926.59		\$3,926.59
Fire Other	209.04		\$209.04
Fire Station	207.03		\$207.03
Fire Trucks	10.95		\$10.95
Fuel	1,323.22		\$1,323.22
Maintenance	7,036.91		\$7,036.91
<b>Total Fire Trucks</b>	<b>8,371.08</b>		<b>\$8,371.08</b>
Insurance			\$0.00
Workers Comp	-2,944.24	-2,976.10	\$ -5,920.34
<b>Total Insurance</b>	<b>-2,944.24</b>	<b>-2,976.10</b>	<b>\$ -5,920.34</b>
Meals	259.73		\$259.73
Medical Supplies	71.20		\$71.20
Radios & Pagers	3,916.16		\$3,916.16
Training	172.13		\$172.13
Travel expenses	400.00		\$400.00
<b>Total Training</b>	<b>572.13</b>		<b>\$572.13</b>
Uniforms	92.55		\$92.55
<b>Total Fire Department</b>	<b>14,706.27</b>	<b>-2,976.10</b>	<b>\$11,730.17</b>
Fire Department Audit	250.00		\$250.00
Insurance-Directors/Officers		2,185.00	\$2,185.00
Office			\$0.00
Computer Software	55.00	39.99	\$94.99
Internet Expense	668.70		\$668.70
Newsletter			\$0.00
Postage	6.65		\$6.65
<b>Total Newsletter</b>	<b>6.65</b>		<b>\$6.65</b>
Office Supplies	472.50	140.31	\$612.81
Post Office Box		146.73	\$146.73

	FIRE DEPT.	HOMEOWNERS	TOTAL
Postage/Shipping	60.33 ✓		\$60.33
<b>Total Office</b>	<b>1,263.18</b>	<b>327.03</b>	<b>\$1,590.21</b>
Professional Fees			\$0.00
CPA/Accountant		750.00	\$750.00
Stipend Sec-Treas		2,900.00	\$2,900.00
<b>Total Professional Fees</b>		<b>3,650.00</b>	<b>\$3,650.00</b>
Purchases	104.23		\$104.23
State Taxes		10.00	\$10.00
Utilities	244.27 ✓		\$244.27
Electric	470.04 ✓		\$470.04
Phone	1,689.37 ✓		\$1,689.37
<b>Total Utilities</b>	<b>2,403.68 ✓</b>		<b>\$2,403.68</b>
Website Development		3,874.04	\$3,874.04
<b>Total Expenses</b>	<b>\$19,727.36</b>	<b>\$7,359.55</b>	<b>\$27,086.91</b>
NET OPERATING INCOME	\$ -19,726.16	\$27,170.45	\$7,444.29
NET INCOME	\$ -19,726.16	\$27,170.45	\$7,444.29